NRI investment in India

3741. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a newsitem publised in Navbharat Times, New Delhi of the 10th July, 1992 captioned "Anivasi Bhartiya Ke Sammelan Mein Bikrao"; and

(b) if so, what is its anticipated impact on the expected NRI investment in India and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Government is aware of the news item published in the Navbharat Times. The Conference was organised by an unrecognised, non-Governmental organisation. It is unlikely that the news item would have any adverse impact on NRI investment in India.

BIFR to cover PSU's

3742. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to state.

(a) whether BIFR is now planning to cover the PSU's in addition to sick industrial units as per its Chairman, as reported in Economic Times of 7th July, 1992;

(b) whether BIFR will also give serious attention to a majority of the State level and district level Dairy Federations which are really sick in places like Saurashtra and elsewhere in the country as brought out by Chairman NDDB who has been complaining of lack of finance for these cooperatives; and

(c) whether Government will also advise BIFR to look into the various investments, both commercial and developmental carried out by the various commodity, boards like Dairy, Tea, Coffee, Spices, Vegetable oils so that these are no longer a burden on the common taxpayer?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Under the Sick Industrial Companies (Special Provisions) Amendment Act, 1991 (57 of 1991), it is now mandatory for sick Government industrial companies in the large and medium sectors to make a reference to BIFR under Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985. The references received are dealt with BIFR as per the provisions of the Act.

(b) and (c) Only such of these organisations which are sick industrial companies would fall within the purview of BIFR.

Work Study in Income Tax Department

3743. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of FINANCE be pleased to state:

(a) whether at any time any work study has been done in the Income Tax Department to find out how much files a clerk can handle and an assessing officer can deal with;

(b) whether it is a fact that the siphoning off of officers to non-assessment work has resulted in excessive work load to income-tax officers and there is a great revenue loss on account of this; and

(c) if so, what are the remedial measures taken or contemplated by his Ministry?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) The deployment of Officers and Staff in the Income Tax Department as between assessment and non-assessment work is done in such a manner to secure substantial increase in revenue collections every year, without at the same time casting excessive workload on the officials concerned.

(c) Does not arise, in view of (b) above.